PRAKASH SHRI KRISHAN AND COMPANY
Chartered Accountants

64/450 PUNJABI PETCH, DAMPIER NAGAR, Mathura 281001
shrikrishanverma@gmail.com 9412727783

Independent Auditor's Report

To the Members of **SAHANARATNABH PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of SAHANARATNABH PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profits and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	NIL	NIL

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain



audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.

e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused



us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For PRAKASH SHRI KRISHAN AND COMPANY
Chartered Accountants
(FRN: 006182C)

Ankit Verma
Partner
Membership No.: 419691

Place:-Mathura
Date: 24/08/2024
UDIN:
24419691BKCUGT1395

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

(i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company has maintained proper records showing full particulars of intangible assets;

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statementsare held in the name of the company,

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security

PRAKASH SHRIKRISHNA & CO. Chartered Accountants MATHURA

of current assets during any point of time of the year. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.

(vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.



(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained,

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(e) is not applicable.

(f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(f) is not applicable.

(x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

PRAKASH SHRIKRISHNA & CO. Chartered Accountants MATHURA

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

(xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;

(xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable

(b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable

(xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company

(xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations given by the management,



the Group does not have any CIC as part of the Group.

(xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For PRAKASH SHRI KRISHAN AND COMPANY
Chartered Accountants
(FRN: 006182C)



Ankit Verma
Partner
Membership No.: 419691



Place:-Mathura
Date: 24/08/2024

Annexure'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SAHANARATNABH PRIVATE LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting



criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For PRAKASH SHRI KRISHAN AND COMPANY
Chartered Accountants
(FRN: 006182C)



Ankit Verma
Partner
Membership No.: 419691

Place:-Mathura
Date: 24/08/2024

SAHANARATNABH PRIVATE LIMITED (F.Y. 2023-2024)
B-WING 601 602 610, TANVIZ DAOMOND IND EST S.V.R.D, DAHISAR(E)
NR. PETROL PUMP, NOVELTY SILK M MUMBAI, Mumbai-400068
CIN : U74999MH2018PTC311545
Ph No : 8279411356 Email : sahanaratnabh@gmail.com

Balance Sheet as at 31st March 2024 **₹ in lakhs**

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	10.00	10.00
Reserves and surplus	3	294.54	89.11
Money received against share warrants		0.00	0.00
		304.54	**99.11**
Share application money pending allotment		**0.00**	**0.00**
Non-current liabilities			
Long-term borrowings	4	1,085.13	201.23
Deferred tax liabilities (Net)	5	6.01	4.57
Other long term liabilities		0.00	0.00
Long-term provisions		0.00	0.00
		1,091.14	**205.80**
Current liabilities			
Short-term borrowings	6	569.17	415.73
Trade payables	7		
(A) Micro enterprises and small enterprises		0.00	0.00
(B) Others		2,103.83	1,947.89
Other current liabilities	8	91.91	71.45
Short-term provisions		0.00	0.00
		2,764.91	**2,435.07**
TOTAL		**4,160.59**	**2,739.98**
ASSETS			
Non-current assets			
Property,Plant and Equipment and Intangible assets	9		
Property,Plant and Equipment		1,114.45	144.28
Intangible assets		0.00	0.00
Capital work-in-Progress		0.00	0.00
Intangible assets under development		0.00	0.00
Non-current investments		0.00	0.00
Deferred tax assets (net)	5	0.00	0.00
Long-term loans and advances	10	0.00	0.00
Other non-current assets	11	0.00	0.00
		1,114.45	**144.28**
Current assets			
Current investments		0.00	0.00
Inventories	12	620.54	124.06
Trade receivables	13	2,280.90	2,392.01
Cash and cash equivalents	14	66.84	31.74
Short-term loans and advances	10	2.44	15.08
Other current assets	15	75.42	32.81
		3,046.14	**2,595.70**
TOTAL		**4,160.59**	**2,739.98**
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	**1**		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For PRAKASH SHRI KRISHAN AND COMPANY
Chartered Accountants
(FRN: 006182C)

Ankit Verma
Partner
Membership No.: 419691
Place: MATHURA
Date: 24/08/2024
UDIN : 24419691BKCUGT1395

SAHANARATNABH PRIVATE LIMITED
Director
BHEENI AGRAWAL
Director
DIN: 08036461

SAHANARATNABH PRIVATE LIMITED
For and on behalf of the Board of Directors
Director
SHUBHENDU GOYAL
Director
DIN: 08060445

SAHANARATNABH PRIVATE LIMITED (F.Y. 2023-2024)
B-WING 601 602 610, TANVIZ DAOMOND IND EST S.V.R.D, DAHISAR(E)
NR. PETROL PUMP, NOVELTY SILK M MUMBAI, Mumbai-400068
CIN : U74999MH2018PTC311545
Ph No : 8279411356
Email : sahanaratnabh@gmail.com

Statement of Profit and loss for the year ended 31st March 2024 **₹ in lakhs**

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	16	11,470.25	6,893.05
Less: Excise duty		0.00	0.00
Net Sales		**11,470.25**	**6,893.05**
Other income	17	8.80	17.09
Total Income		**11,479.04**	**6,910.13**
Expenses			
Cost of material Consumed	18	10,692.91	6,357.74
Purchase of stock-in-trade		0.00	0.00
Changes in inventories	19	(170.55)	(31.83)
Employee benefit expenses	20	191.42	230.48
Finance costs	21	80.59	28.16
Depreciation and amortization expenses	22	16.22	12.04
Other expenses	23	392.34	231.47
Total expenses		**11,202.94**	**6,828.07**
Profit before exceptional, extraordinary and prior period items and tax		**276.11**	**82.07**
Exceptional items		0.00	0.00
Profit before extraordinary and prior period items and tax		**276.11**	**82.07**
Extraordinary items		0.00	0.00
Prior period item		0.00	0.00
Profit before tax		**276.11**	**82.07**
Tax expenses			
Current tax	24	68.05	18.11
Deferred tax		1.45	2.55
Excess/short provision relating earlier year tax	25	1.19	0.05
Profit(Loss) for the period		**205.43**	**61.36**
Earning per share-in ₹			
Basic			
Before extraordinary Items		205.43	61.36
After extraordinary Adjustment		205.43	61.36
Diluted			
Before extraordinary Items		205.43	61.36
After extraordinary Adjustment		205.43	61.36
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	**1**		

The accompanying notes are an integral part of the financial statements.
As per our report of even date
For PRAKASH SHRI KRISHAN AND COMPANY
Chartered Accountants
(FRN: 006182C)

PRAKASH SHRI KRISHNA & CO. Chartered Accountants MATHURA

Ankit Verma
Partner
Membership No.: 419691
Place: MATHURA
Date: 24/08/2024
UDIN : 24419691BKCUGT1395

SAHANARATNABH PRIVATE LIMITED
Director
BHEENI AGRAWAL
Director
DIN: 08036461

SAHANARATNABH PRIVATE LIMITED
For and on behalf of the Board of Directors
Director
SHUBHENDU GOYAL
Director
DIN: 08060445

SAHANARATNABH PRIVATE LIMITED
B-WING 601 602 610, TANVIZ DAOMOND IND EST S.V.R.D, DAHISAR(E)
NR. PETROL PUMP, NOVELTY SILK M MUMBAI, Mumbai-400068
CIN : U74999MH2018PTC311545
Ph No : 8279411356
Email : sahanaratnabh@gmail.com

(F.Y. 2023-2024)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024 ₹ in lakhs

	PARTICULARS	31st March 2024	31st March 2023
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	**276.11**	**82.07**
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	16.22	12.04
	Finance Cost	80.59	28.16
	Interest received	(1.68)	(0.66)
	Operating profits before Working Capital Changes	**371.25**	**121.61**
	Adjusted For:		
	(Increase) / Decrease in trade receivables	111.11	(1,319.65)
	Increase / (Decrease) in trade payables	155.93	955.23
	(Increase) / Decrease in inventories	(496.48)	(67.53)
	Increase / (Decrease) in other current liabilities	(12.53)	4.39
	(Increase) / Decrease in Short Term Loans & Advances	12.64	112.44
	(Increase) / Decrease in other current assets	(42.61)	(25.91)
	Cash generated from Operations	**99.32**	**(219.42)**
	Income Tax (Paid) / Refund	(36.25)	(3.39)
	Net Cash flow from Operating Activities(A)	**63.07**	**(222.81)**
B.	**Cash Flow From Investing Activities**		
	Purchase of tangible assets	(986.40)	(91.48)
	Interest Received	1.68	0.66
	Other Inflow / (Outflows) of cash	0.00	19.00
	Net Cash used in Investing Activities(B)	**(984.72)**	**(71.82)**
C.	**Cash Flow From Financing Activities**		
	Finance Cost	(80.59)	(28.16)
	Increase in / (Repayment) of Short term Borrowings	153.44	216.30
	Increase in / (Repayment) of Long term borrowings	883.90	42.72
	Net Cash used in Financing Activities(C)	**956.74**	**230.86**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**35.09**	**(63.77)**
E.	Cash & Cash Equivalents at Beginning of period	31.74	95.51
F.	Cash & Cash Equivalents at End of period	66.83	31.74
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	**35.09**	**(63.77)**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For PRAKASH SHRI KRISHAN AND COMPANY
Chartered Accountants
(FRN: 006182C)

PRAKASH SHRI KRISHNA & CO. Chartered Accountants MATHURA

Ankit Verma
Partner
Membership No.: 419691
Place: MATHURA

Date: 24/08/2024
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SAHANARATNABH PRIVATE LIMITED
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BHEENI AGRAWAL
Director
DIN: 08036461

SAHANARATNABH PRIVATE LIMITED
For and on behalf of the Board of Directors
Director
SHUBHENDU GOYAL
Director
DIN: 08060445

Note:
1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

SAHANARATNABH PRIVATE LIMITED
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Notes to Financial statements for the year ended 31st March 2024
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 2 Share Capital **₹ in lakhs**

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised :		
1,00,000 Equity Shares of Rs 10 each	10.00	10.00
Issued :		
1,00,000 Equity Shares of Rs 10 each	10.00	10.00
Subscribed and paid-up :		
1,00,000 Equity Shares of Rs 10 each	10.00	10.00
Total	**10.00**	**10.00**

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares **₹ in lakhs**

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	1,00,000	10.00	1,00,000	10.00
Issued during the Period	0.00	0.00	0.00	0.00
Redeemed or bought back during the period	0.00	0.00	0.00	0.00
Outstanding at end of the period	**1,00,000**	**10.00**	**1,00,000**	**10.00**

Right, Preferences and Restriction attached to shares

Equity shares
The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	SHUBHENDU GOYAL	50,000	50.00	50,000	50.00
Equity [NV: 10.00]	BHEENI AGRAWAL	50,000	50.00	50,000	50.00
	Total :	**1,00,000**	**100.00**	**1,00,000**	**100.00**

Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
BHEENI AGRAWAL	Equity [NV: 10.00]	50000	50.00	50000	50.00	0	50000	50.00	50000	50.00	0.00
SHUBHENDU GOYAL	Equity [NV: 10.00]	50000	50.00	50000	50.00	0	50000	50.00	50000	50.00	0.00
Total		**100000**		**100000**			**100000**		**100000**		

PRAKASH SHRIKRISHNA & CO. Chartered Accountants MATHURA

SAHANARATNABH PRIVATE LIMITED

Director

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Note No. 3 Reserves and surplus ₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	89.11	27.75
Add: Profit for the year	205.43	61.36
Less : Deletion during the year	0.00	0.00
Closing Balance	**294.54**	**89.11**
Balance carried to balance sheet	**294.54**	**89.11**

Note No. 4 Long-term borrowings ₹ in lakhs

	As at 31st March 2024			As at 31st March 2023		
Particulars	**Non-Current**	**Current Maturities**	**Total**	**Non-Current**	**Current Maturities**	**Total**
Term Loan - From banks						
ICICI Term Loan	0.00	5.96	5.96	5.96	6.50	12.46
Kotak Factory Building Term Loan	744.22	28.08	772.30	0.00	0.00	0.00
ICICI Car LOan	42.48	8.17	50.65	50.65	7.58	58.23
	786.70	**42.21**	**828.91**	**56.61**	**14.08**	**70.69**
Loans and advances from related parties						
Loans directors Unsecured	298.43	0.00	298.43	144.62	0.00	144.62
	298.43	**0.00**	**298.43**	**144.62**	**0.00**	**144.62**
The Above Amount Includes						
Secured Borrowings	786.70	42.21	828.91	56.61	14.08	70.69
Unsecured Borrowings	298.43	0.00	298.43	144.62	0.00	144.62
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 6)		(42.21)	(42.21)		(14.08)	(14.08)
Net Amount	**1,085.13**	**0**	**1,085.13**	**201.23**	**0**	**201.23**

Note No. 5 Deferred Tax ₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Deferred tax liability		
Deferred Tax Liability on account of depreciation	6.01	4.57
Gross deferred tax liability	**6.01**	**4.57**
Net deferred tax assets	**0.00**	**0.00**
Net deferred tax liability	**6.01**	**4.57**

Note No. 6 Short-term borrowings ₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Loans Repayable on Demands - From banks		
Export Packing Credit	554.63	404.14
OD Limit	(27.68)	(2.49)
	526.96	**401.65**
Current maturities of long-term debt	42.21	14.08
	42.21	**14.08**
Total	**569.17**	**415.73**

PRAKASH SHRIKRISHNA & CO. Chartered Accountants MATHURA

SAHANARATNABH PRIVATE LIMITED

Director

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Note No. 7 Trade payables ₹ in lakhs

Particulars	As at 31st March 2024	As at31st March 2023
(B) Others	2,103.83	1,947.89
Total	**2,103.83**	**1,947.89**

Trade Payables Ageing Schedule ₹ in lakhs

Payment date not defined (Outstanding for following periods from due date of Transaction)

	Current Year					Previous Year				
Particular	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	2103.83				2103.83	1947.89				1947.89
Disputed Dues-MSME					0.00					0.00
Disputed-Others					0.00					0.00

Note No. 8 Other current liabilities ₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Others payables		
Salary payable	14.77	39.43
Tds payable	27.94	15.65
TCS Payable	0.00	1.19
Professional Tax Payable	1.03	0.00
Income Tax Payable	48.16	15.17
	91.91	**71.45**
Total	**91.91**	**71.45**

PRAKASH SHRIKRISHNA & CO. Chartered Accountants MATHURA

SAHANARATNABH PRIVATE LIMITED

Director

SAHANARATNABH PRIVATE LIMITED (F.Y. 2023-2024)
B-WING 601 602 610, TANVIZ DAOMOND IND EST S.V.R.D, DAHISAR(E) NR. PETROL PUMP, NOVELTY SILK M
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Note No. 9 Property,Plant and Equipment and Intangible assets as at 31st March 2024

₹ in lakhs

	Assets		Gross Block					Accumulated Depreciation/ Amortisation				Net Block	
		Useful Life (In Years)	Balance as at 1st April 2023	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2024	Balance as at 1st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2024	Balance as at 31st March 2023
A	**Tangible assets**												
	Own Assets												
	Camera	10.00	2.18	0.00	0.00	0.00	2.18	0.50	0.21	0.00	0.70	1.48	1.69
	Furniture	10.00	1.64	0.28	0.00	0.00	1.92	0.42	0.16	0.00	0.58	1.34	1.22
	Printer and Computer Accessories	3.00	1.11	0.00	0.00	0.00	1.11	0.59	0.27	0.00	0.86	0.25	0.52
	Computer	3.00	0.18	1.99	0.00	0.00	2.17	0.14	0.40	0.00	0.54	1.63	0.04
	Design handler software	3.00	0.30	1.27	0.00	0.00	1.57	0.29	0.21	0.00	0.49	1.08	0.02
	Mobile	3.00	0.48	1.38	0.00	0.00	1.86	0.13	0.33	0.00	0.45	1.41	0.36
	Computer Accessories	3.00	0.29	0.00	0.00	0.00	0.29	0.05	0.09	0.00	0.14	0.15	0.24
	Laser machine	15.00	10.38	0.00	0.00	0.00	10.38	2.52	0.66	0.00	3.18	7.20	7.86
	Plant and machine	15.00	68.24	3.72	0.00	0.00	71.96	6.23	4.37	0.00	10.60	61.36	62.01
	Plant and machinery 12%	15.00	0.61	0.00	0.00	0.00	0.61	0.10	0.04	0.00	0.13	0.48	0.52
	AC	15.00	1.67	20.31	0.00	0.00	21.99	0.20	0.60	0.00	0.80	21.19	1.47
	Car	8.00	74.69	0.00	0.00	0.00	74.69	6.34	8.89	0.00	15.24	59.45	68.35
	Factory	0.00	0.00	957.45	0.00	0.00	957.45	0.00	0.00	0.00	0.00	957.45	0.00
	Total (A)		**161.77**	**986.40**	**0.00**	**0.00**	**1,148.18**	**17.50**	**16.22**	**0.00**	**33.72**	**1,114.45**	**144.28**
	P.Y Total		**70.30**	**91.48**	**0.00**	**0.00**	**161.77**	**5.46**	**12.04**	**0.00**	**17.50**	**144.28**	**64.84**

General Notes :

1.	No depreciation if remaining useful life is negative or zero.
2.	Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3.	If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.
4.	In case of leap year, depreciation is calculated on the basis of 366 days in a year.

SAHANARATNABH PRIVATE LIMITED
Director

SAHANARATNABH PRIVATE LIMITED
Director

PRAKASH SHRI KRISHNA & CO. Chartered Accountants MATHURA

SAHANARATNABH PRIVATE LIMITED
B-WING 601 602 610, TANVIZ DAOMOND IND EST S.V.R.D, DAHISAR(E) NR. PETROL PUMP, NOVELTY SILK M
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Revaluation Details

Current Year	
Whether the Company has revalued its Property, Plant and Equipment	**No**
Previous Year	
Whether the Company has revalued its Property, Plant and Equipment	**No**
If Yes,the company shall disclose as to whether the revaluation is based on thevaluation by a registered valuer as defined under rule 2 of the Companies (RegisteredValuers and Valuation) Rules, 2017	

SAHANARATNABH PRIVATE LIMITED
Director

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PRAKASH SHRI KRISHNA & CO. Chartered Accountants MATHURA

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Note No. 10 Loans and advances ₹ in lakhs

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Unsecured, considered good	0.00	2.44	0.00	15.08
	0.00	**2.44**	**0.00**	**15.08**
Total	**0.00**	**2.44**	**0.00**	**15.08**

Note No. 12 Inventories ₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	206.36	35.81
Raw Material	414.18	88.25
Total	**620.54**	**124.06**

Note No. 13 Trade receivables ₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Secured, Considered good	0.00	0.00
Unsecured, Considered Good	2,280.90	2,392.00
Doubtful	0.00	0.00
Allowance for doubtful receivables	0.00	0.00
Total	**2,280.90**	2,392.00

(Current Year) ₹ in lakhs

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables (considered good)	2,254.57	8.96	17.37	0.00	0.00	2,280.90
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(v) Provision for doubtful receivables	0.00	0.00	0.00	0.00	0.00	0.00

(Previous Year) ₹ in lakhs

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables (considered good)	2,389.97	1.84	0.19	0.00	0.00	2,392.00
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(v) Provision for doubtful receivables	0.00	0.00	0.00	0.00	0.00	0.00

SAHANARATNABH PRIVATE LIMITED
Director

Director

PRAKASH SHRIKRISHNA & CO. Chartered Accountants MATHURA

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Note No. 14 Cash and cash equivalents ₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
ICICI Bank A/c 1266	0.21	0.00
FD	0.00	31.22
Total	**0.21**	**31.22**
Cash in hand		
Cash in hand	66.63	0.52
Total	**66.63**	**0.52**
Total	**66.84**	**31.74**

Note No. 15 Other current assets ₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
Balance With Revenue Authority-GST Receivable	75.33	32.72
Advance Income Tax	0.09	0.09
Total	**75.42**	**32.81**

Note No. 16 Revenue from operations ₹ in lakhs

Particulars	31st March 2024	31st March 2023
Sale of products	11,470.25	6,893.05
Net revenue from operations	**11,470.25**	**6,893.05**

Note No. 17 Other income ₹ in lakhs

Particulars	31st March 2024	31st March 2023
Interest Income	1.68	0.66
Other non-operating income		
Exchange rate difference	7.12	16.43
	7.12	**16.43**
Total	**8.80**	**17.09**

Note No. 18 Cost of material Consumed ₹ in lakhs

Particulars	31st March 2024	31st March 2023
Inventory at the beginning		
Raw Material	88.25	52.55
	88.25	**52.55**
Add:Purchase		
Raw Material	11,018.84	6,393.44
	11,018.84	**6,393.44**
Less:-Inventory at the end		
Raw Material	414.18	88.25
	414.18	**88.25**
Total	**10,692.91**	**6,357.74**

PRAKASH SHRIKRISHNA & CO. Chartered Accountants MATHURA

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Note No. 19 Changes in inventories ₹ in lakhs

Particulars	31st March 2024	31st March 2023
Inventory at the end of the year		
Finished Goods	206.36	35.81
	206.36	**35.81**
Inventory at the beginning of the year		
Finished Goods	35.81	3.98
	35.81	**3.98**
(Increase)/decrease in inventories		
Finished Goods	(170.55)	(31.83)
	(170.55)	**(31.83)**

Note No. 20 Employee benefit expenses ₹ in lakhs

Particulars	31st March 2024	31st March 2023
Salary	188.63	230.46
Staff welfare Expenses	2.80	0.02
Total	**191.43**	**230.48**

Note No. 21 Finance costs ₹ in lakhs

Particulars	31st March 2024	31st March 2023
Interest	75.93	23.64
Other Borrowing costs		
Bank Charges	4.67	4.52
	4.67	**4.52**
Total	**80.60**	**28.16**

Note No. 22 Depreciation and amortization expenses ₹ in lakhs

Particulars	31st March 2024	31st March 2023
Depreciation on tangible assets	16.22	12.04
Total	**16.22**	**12.04**

PRAKASH SHRIKRISHNA & CO. Chartered Accountants MATHURA

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Note No. 23 Other expenses ₹ in lakhs

Particulars	31st March 2024	31st March 2023
Factory Tool expenses	44.05	28.61
Cam Charges	2.67	0.26
Factory Rent	17.14	40.44
Petrol expenses	0.00	0.06
Round off	0.00	(0.15)
Hallmarking charges	0.00	8.03
Electricity expenses	18.54	18.15
Certification charges	6.64	33.08
Factory Expenses	0.39	0.00
Freight	7.50	0.00
50192	1.39	0.00
Exhibition Expenses	14.93	15.90
Insurance expenses	0.93	3.03
Label Expenses	0.00	0.05
Logistic Expenses	12.43	14.82
Miscellaneous Expenes	2.55	13.36
Service Charges and Maintenance Expenses	0.00	1.12
Travelling Expenses	10.02	3.57
Salary to directors	60.00	27.60
BDB W/H Charges	0.72	0.58
Custom Duty	0.00	1.84
Legal Fees and Expenses	0.00	1.44
Printing and stationery	0.31	0.04
Software Expenses	0.11	0.11
ROC Expenses	0.45	0.00
Stamp Duty Expenses	0.29	0.00
Repair and Maintenance Expenses	2.76	0.00
Rap Net Light	0.63	0.59
Diamond Price Variation	0.00	4.91
Festival celebration expenses	8.49	5.39
Labour Charges Paid	170.49	8.65
Vechicle Service Expenses	0.43	0.00
COMMERCIAL CREDIT REPORT	0.05	0.00
DGFT Advance Licence	0.10	0.00
Fire Expenses REFUELLING	0.24	0.00
GENERAL INSURANCE SERVICES	0.01	0.00
Jeweller's Comprehensive Protection Policy	1.42	0.00
Label Expenses	0.48	0.00
Legal Fees and Expenses	1.40	0.00
Consultancy Expenses	0.93	0.00
Property Insurance	0.02	0.00
PROPERTY TAX	1.53	0.00
Office Expenses	1.89	0.00
Transportation Charges	0.00	0.00
CONVENIENCE FEE	0.00	0.00
Uniform Expenses	0.42	0.00
Total	**392.34**	**231.47**

PRAKASH SHRI KRISHAN & CO. Chartered Accountants MATHURA

SAHANARATNABH PRIVATE LIMITED
Director

SAHANARATNABH PRIVATE LIMITED
Director

SAHANARATNABH PRIVATE LIMITED
B-WING 601 602 610, TANVIZ DAOMOND IND EST S.V.R.D, DAHISAR(E) NR. PETROL PUMP, NOVELTY SILK M MUMBAI, Mumbai-400068
CIN : U74999MH2018PTC311545
Ph No : 8279411356
Email : sahanaratnabh@gmail.com

Note No. 24 Current tax ₹ in lakhs

Particulars	31st March 2024	31st March 2023
Current tax pertaining to current year	68.05	18.11
Total	**68.05**	**18.11**

Note No. 25 Excess/short provision relating earlier year tax ₹ in lakhs

Particulars	31st March 2024	31st March 2023
Excess/short provision relating earlier year tax	1.19	0.05
Total	**1.19**	**0.05**

Note No. 4(a) Long-term borrowings:Loans directors Unsecured ₹ in lakhs

	As at 31st March 2024			As at 31st March 2023		
Particulars	**Non-Current**	**Current Maturities**	**Total**	**Non-Current**	**Current Maturities**	**Total**
Bheeni Agrawal	170.18	0.00	170.18	97.63	0.00	97.63
Shubhendu Goyal	128.25	0.00	128.25	47.00	0.00	47.00
Total	**298.43**	**0.00**	**298.43**	**144.62**	**0.00**	**144.62**

Note No. 10(a) Loans and advances : Security Deposit: Unsecured, considered good ₹ in lakhs

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	**Short-term**	**Long-term**	**Short-term**
Security Deposit	0.00	1.30	0.00	15.00
Bharat Diamond Bourse Deposit	0.00	0.08	0.00	0.08
Sushobhit Goyal	0.00	1.00	0.00	0.00
FD KTK	0.00	0.06	0.00	0.00
Total	**0.00**	**2.44**	**0.00**	**15.08**

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Note number: 26 Additional Regulatory Information

(1) borrowings from banks or financial institutions on the basis of security of current assets

whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. YES

Current Year

Current Assets Description	summary of reconciliation	Reason of material discrepancies

Previous Year

Current Assets Description	summary of reconciliation	Reason of material discrepancies

(2) Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof

Current Year

NIL

Previous Year

NIL

(3) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.12	1.07	4.67	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	5.43	6.23	-12.84	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00	0.00	0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	1.02	0.90	13.33	
(e) Inventory turnover ratio	Turnover	Average Inventory	30.81	76.34	-59.64	INCREASE IN SALES
(f)Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	4.91	3.98	23.37	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	5.44	4.35	25.06	INCREASE IN PURCHASE
(h) Net capital turnover ratio	Total Sales	Average Working Capital	35.46	42.91	-17.36	
(i) Net profit ratio	Net Profit	Net Sales	0.02	0.01	100.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.18	0.15	20.00	
(k) Return on investment			0.00	0.00	0.00	

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SAHANARATNABH PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

A. Significant Accounting Policies

1. Basis of accounting:-

   These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

   The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

   The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

   Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

   Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

   Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

   Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

   Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

   Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Inventories :-

   Inventories are valued as under:-

   1. Inventories : Lower of cost(FIFO) or net realizable value
   2. Scrap : At net realizable value.

8. Borrowing cost:-
   Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is NIL.

9. Retirement Benefits:-

   The retirement benefits are accounted for as and when liability becomes due for payment.

10. Taxes on Income:-

    Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

11. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

    Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

    There are no contingent assets and liabilities.

    General:

    Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.

2. Salaries includes directors remuneration on account of salary Rs. 60.00 /- (in lakhs) (Previous Year Rs. 27.60/-(in lakhs))

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3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

5. Related Party disclosure as identified by the company and relied upon by the auditors:

Unsecured Loan from Directors

Name	Op. Bal 01.04.2023(IN lakh)	Amount Received (IN lakh)	Amount Paid(IN (IN lakh)	Cl as on 31.03.2024 (IN lakh)
Shubhendu Goyal	46.9980	110.899	29.65	128.247
Bheeni Agrawal	97.6250	72.559	0.00	170.184

These borrowings are against declaration that these are from own fund not from borrowed fund.

6. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

7. % of imported & indigenous raw material & consumables

Particulars	**2024**		**2023**	
	%	**Amount**	**%**	**Amount**
Imported	**17.29**	**1849.35**	**9.33**	**592.90**
Indigenous	82.71	8843.56	**90.67**	5764.84

8. Value of Imports

Raw Material	Nil		Nil	
Finished Goods	Rs 184995400.40	$ 2206911	Rs 59290791.80	$ 713052

9. Expenditure in Foreign Currency $ 2206911 $ 713052

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10.	Earning in Foreign Exchange	$3444277.19	$ 3679056

11. Previous year figures have been regrouped/rearranged wherever necessary.

In terms of Our Separate Audit Report of Even Date Attached.

The accompanying notes are an integral part of the financial statements.
As per our report of even date
For PRAKASH SHRI KRISHAN AND COMPANY
Chartered Accountants
(FRN: 006182C)

PRAKASH SHRI KRISHNA & CO. Chartered Accountants MATHURA

Ankit Verma
Partner
Membership No.: 419691
Place: MATHURA
Date: 24/08/2024
UDIN : 24419691BKCUGT1395

SAHANARATNABH PRIVATE LIMITED

Director

BHEENI AGRAWAL
Director
DIN: 08036461

SAHANARATNABH PRIVATE LI

For and on behalf of the Board of Directors

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SHUBHENDU GOYAL
Director
DIN: 08060445